

Re: Budget Resource vs. Baseline Cost

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- *From:* "Steve House" <sjhouse at hotmail dot com>
 - *Date:* Thu, 20 Mar 2008 08:42:27 -0400
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Adding a note to Mike's reply – Baseline Cost isn't entered, it's computed. The Budget Resource is the amount you have been given to spend. The Baseline Cost is the amount you predicted it would cost based on the original schedule and resources. Cost is the amount you're forecasting it finally will cost based on the current schedule and resources as adjusted to reflect progress to date. Hopefully $BR \geq BC \geq C$. If it isn't, update your resume because you're going to run out of money before you run out of project <grin>.

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Visit <http://project.mvps.org/faqs.htm> for the FAQs

"Rachel" <Rachel@xxxxxxxxxxxxxxxxxxxxxxxxxxxx> wrote in message
<news:CA3DAFDD-BD07-404C-BBAA-7EDDD95128F3@xxxxxxxxxxxxxxxxxxxx>

I am just starting to configure MS Project 2007 and have a few questions.

What is the difference between a budget resource and the baseline cost? What is the advantage of using the budget resource if you are entering baseline costs?

What type of tasks do you assign fixed costs to? For example, rent. It is a monthly recurring cost that is not dependent on task usage or schedule. Should I create a separate set of monthly tasks in order to incur the cost of rent in our project?

I appreciate any suggestions.

Thanks.