

What to do with closed projects?

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My customer asked me what to do with closed projects. Now on the server there are about 1200 projects, but almost 80% of them need to be archived. They are closed.
I have Windows Server 2003/Project Server 2003. I've applied the registry key found in this forum in order to speed up navigation. Now it's faster, but could be better.
I see the problem is a huge number of projects.
If I delete them, we'll lose our data for reporting.
I haven't found yet any procedure explaining what to do in this case.
What is your advice?
Thanks,
Oleg