Problem with ranking numbers

Source:
http://www.tech−archive.net/Archive/Excel/microsoft.public.excel.worksheet.functions/2004−11/4721.html

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I am having trouble with ranking numbers. I am trying to rank heat times for 7 out of 24 contestants. my rankedx numbers are going from 18 through 24 instead of 1 through 7. How can I correct this? The formula I am using is as follows:
=IF(L12="TNT",0,IF(L12="DNF",0,IF(L12="DNS",0,IF(L12="SCRATCH",0,IF(L12="DISQ",0,IF(L12="DNF/FLIP
each row has the same formula for the correct cell.